

PRODUCT OR SERVICE CHANGE

## Revised the Parameters for the ISP and WSP negotiation tunnels.

Intended for segment participants: Listed

Summary: As of 05/19/2025, new parameters for the oscillation, oscillation protection and rejection auction tunnels will come into effect for the ISP and WSP Futures Contracts. Additionally, their average price auction tunnels will be disabled.

We inform you that as of **05/19/2025**, new parameters will come into force for oscillation auction tunnels, oscillation protection tunnels and rejection tunnels for ISP and WSP Futures Contracts. There will also be the shutdown of the average price auction tunnels for ISP and WSP Futures Contracts. Check out below how the current and new parameters for these tunnels are.

Code	Group	Oscillation auction		Average price auction		Surge protection		Rejection	
		Current parameter	New parameter	Current parameter	New parameter	Current parameter	New parameter	Current parameter	New parameter
ISP	B8	0.50%	0.50%	1.10%	-	2.50%	2.50%	2.20%	2.20%
ISP	B9	0.50%	1.50%	1.10%	-	0.50%	2.50%	2.20%	2.20%
WSP	S7	0.50%	0.50%	1.10%	-	2.50%	2.50%	2.20%	2.20%
WSP	S8	0.75%	1.50%	0.25%	-	0.50%	2.50%	0.50%	2.20%

Definitions of auctions and trading tunnels are available in the Trading Operating Procedures Manual and the Trading Regulations on [the B3 website](#). Search for: Regulation, Regulatory framework, Regulations and manuals, Negotiation.

For more information, please contact our call centers.

Central – Trading Support

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